CHRISTIE'S RESULTS | LONDON | 25 APRIL 2024

LANDMARK TWO-PART AUCTION

partoche

REALISES A COMBINED TOTAL OF £2,269,276

100% sold

Registrants from 39 countries

60% of bidders new to Christie's

Millennials represent 34% of bidders and buyers

Le Gavroche Part I: The Restaurant



The Le Gavroche guestbooks, 1967-present Achieved £37,800 Le Gavroche Part II: The Wine Cellar



Domaine de la Romanée-Conti, Richebourg Grand Cru 1993 Achieved £35,000 (seven bottles per lot)

London – A true celebration of one of London's most beloved restaurants, the landmark two-part sale celebrating the outstanding selection of wines, art and objects from Le Gavroche achieved a combined total of £2,269,276 selling 100% by lot. The two-part auction welcomed registrants from 39 countries, with 60% of bidders new to Christie's and highlighted Christie's continued strength with single-owner collections.

Le Gavroche Part I: The Restaurant achieved £392,238 and was 100% sold by lot. The sale was led by the guestbook which sold for £37,800, hugely surpassing its estimate of £3,000-5,000 and containing over 500 signatures from acclaimed visitors over the years including Charlie Chaplin, Paul McCartney, Mick Jagger and Barbra Streisand. Part I also offered a private three-course meal for six guests at Christie's King Street, cooked by Michel Roux, which achieved £18,900. The entire proceeds of the lot will be donated to industry charity Hospitality Action, established in 1837. The illuminated Le Gavroche restaurant sign sold for £30,240, significantly exceeding its estimate of £1,000-1,500. The iconic 'Le Gavroche' Boy painting which hung prominently in the restaurant since its inception in 1967 sold for £21,420, against an estimate of £10,000-15,000.



'Le Gavroche' Boy painting Achieved £21.420

Le Gavroche Part II: The Wine Cellar achieved £1,877,038 and was 100% sold by lot. The sale featured over 670 lots and showcased an international offering of the restaurant's world-class wine cellar. Strong prices were achieved across the exceptional selection of **Burgundy**, including the magnificent Richebourg 1993 from Domaine de la Romanée-Conti which sold for £35,000 against an estimate of £14,000-22,000 for 7 bottles. Amongst the collection of celebrated **Bordeaux**, two magnums of Château Lafite Rothschild 1945 sold for £15,000 against an estimate of £6,000-8,000. A further highlight of the sale was a pristine collection of noteworthy **Vintage Champagne** lots. Magnums of Krug 1971 & 1975 (estimate £6,000-8,500 per 4 magnums) realized £9,375.

Michel Roux commented: "I am delighted with the results of the two-part auction celebrating the cherished artworks, special items and wines from Le Gavroche. It has been truly remarkable witnessing such spirited bidding for pieces of the restaurant's rich history. These items hold immense significance for the Roux family, and I am pleased to see these iconic pieces find new homes."

Tim Triptree MW, Christie's International Director of Wines & Spirits and Adam Bilbey, Global Head of Wine and Spirits at Christie's: "The exceptionally strong result is a fitting tribute to the impeccable cellar of Le Gavroche and demonstrates a shining example of why Christie's is the chosen auction house for such a significant collection of fine wines. We are thrilled with the results of the sale, which is the first single-owner sale of what is an incredibly exciting season ahead."

Benedict Winter, Private & Iconic Collections, Christie's London: "The two auctions have highlighted the enduring legacy of Le Gavroche and the power of collection sales at Christie's. This sale reaffirmed Le Gavroche's global reputation as one of London's most iconic restaurants. It is wonderful to see such widespread engagement in the sales with new bidders and buyers acquiring many highly sought after keepsakes that they will cherish, ensuring that the legacy of Le Gavroche lives on."

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PRESS CONTACT: Leona Sandberg | Isandberg@christies.com | +44 (0) 207 389 2674 | Christie's London

About Le Gavroche

Le Gavroche opened in 1967 under the auspices of the legendary Roux brothers, Albert Roux OBE and the late Michel Roux OBE.

Known as "the last bastion in London of classically rich French haute cuisine" Le Gavroche has become a London institution, internationally recognised for its culinary excellence and unparalleled attention to detail. It was the first UK restaurant to be awarded one, two, and then three Michelin Stars, and was the first Michelin-rated restaurant to offer a set-price lunch. Honours awarded to the restaurant span from inclusion in various World's 50 Best lists to the Laurent Perrier Award of Excellence, Tatler Restaurant Awards – Most Consistently Excellent Restaurant, and a Lifetime Achievement Award for its Chef Patron, Michel Roux Jr.

When it opened over 50 years ago, London's dining scene was almost non-existent on a global scale. Today, London is an industry leader, a melting pot of culinary talents and international gastronomy – influenced in no small part by Le Gavroche, which has encouraged discerning dining and attracted internationally renowned chefs to its kitchen.

About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business with a physical presence in 46 countries throughout the Americas, Europe, Middle East, and Asia Pacific, and flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. Renowned and trusted for our expert live and online-only auctions, as well as bespoke Private Sales, Christie's unparalleled network of specialists offers our clients a full portfolio of global services, including art appraisal, art financing, international real estate and education. Christie's auctions span more than 80 art and luxury categories, at price points ranging from \$500 to over \$100 million. Christie's has sold 7 of the 10 most important single-owner collections in history, achieved the world record price for an artwork at auction, launched the first fully on-chain auction platform dedicated to exceptional NFT art and manages <u>an investment fund</u> to support innovative startups in the art market. Christie's is also committed to advancing responsible culture throughout its business and communities worldwide. To learn more, browse, bid, discover, and join us for the best of art and luxury at christies.com or by downloading Christie's apps.

* Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue. *Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.

