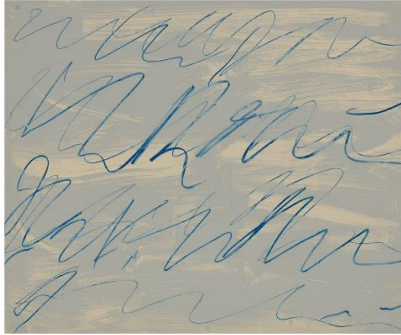


CHRISTIE'S

RESULTS | FOR IMMEDIATE RELEASE: 15 MARCH 2024

CHRISTIE'S NEW YORK MARCH CONTEMPORARY ART SALES TOTAL \$39,131,579



Post-War to Present
CY TWOMBLY (1928-2011)
Untitled (Roman Note)
oil, wax crayon and graphite on paper laid
down on panel
Executed in 1970.
Price Realized: \$1,623,000



Latin American Art
Property from an Important Long
Island Collector
FERNANDO BOTERO (1932-2023)
Dancers
Bronze
Executed in 2000. Edition two of three.
Price Realized: \$3,922,000



Contemporary Edition: New York
Sold by Order of the Board of Trustees of the
Minneapolis Institute of Art, to Benefit the
Acquisitions Fund
JULIE MEHRETU (B. 1970)
Entropia (review)
lithograph and screenprint in colors, on Arches
paper, 2004
Price Realized: \$110,880

New York - Friday, March 15, 2024, Christie's New York concluded a successful series of contemporary art live and online sales: Latin American Art [live](#) and [online](#), [Post-War to Present](#), and [Contemporary Edition: New York](#). In total, the four sales achieved \$39,131,579.

The Latin America Art live auction on Tuesday, March 12 totaled \$15,630,206. The sale was 83% sold by value, 73% sold by lot, and 108% sold by low estimate. Leading the sale were strong results by Colombian master, Fernando Botero. His larger-than-life bronze sculpture, *Dancers* was Tuesday's top lot, realizing \$3,922,000, more than 260% of its low estimate. Botero's *Hombre que fuma*, a bronze bust from the Estate of Jerry Ganz also surpassed expectations, realizing \$428,000 – over four times its low estimate. Top-selling paintings by Botero included *Hombre fumando* which achieved \$1,744,000, more than three times its low estimate, and *Dancers* which realized \$1,197,000.

Kristen France, Head of Latin American Art commented, "We are beyond pleased with the results of the sales this week, which witnessed some very spirited bidding on works of art from across the region. The strong results achieved for works ranging from colonial era paintings to top quality pieces by modern and contemporary greats such as Fernando Botero, Diego Rivera, Julio Le Parc, Olga de Amaral, Amelia Peláez, and Francisco Oller, demonstrate the continued strength of the market, and further reflects Christie's dedication to and passion for the category. We look forward to presenting other key pieces in our spring sales season, and to hosting our next dedicated Latin American art auctions this fall at Rockefeller center."

Other noteworthy lots included Diego Rivera's *El copetón* which achieved \$522,900 and Argentinian artist, Julio Le Parc's *Serie 13 N° 14-9* which realized \$81,900, more than twice its low estimate. The auction ended on a high note with Cuban artist, Roberto Fabelo's *Arte culinario* achieving \$630,000.

The Post-War to Present auction took place Wednesday, March 13, and totaled \$21,498,918. The sale was 78% sold by low estimate, 81% by value, and 76% by lot. The auction kicked off with a strong start, with a new artist record for Lois Dodd's *Green Door and Bed* selling for a price of \$239,400, four times its low estimate. The top lot of the sale was Cy Twombly's *Untitled (Roman Note)*, which realized \$1,623,000. Alma Thomas's *Pink of Spring* also saw a phenomenal result, achieving \$1,405,200, far surpassing its estimate. Elaine de Kooning's *Untitled (Black Mountain #13)* exceeded expectations when it realized \$207,900, more than eight times its low estimate. A charitable group sold to benefit American Friends of the Moderna Museet achieved \$153,090 led by Igshaan Adams's *Study for Kicking Dust* which achieved \$100,800, well over its low estimate and a new record for the artist.

Julian Ehrlich, Head of the Post-War to Present Sale remarked: *"This season, the Post-War to Present sale saw great success for fresh-to-market artworks and collections across new and established names. From impressive results for the paintings and sculptures held in the collection of Shirley Ross Davis, including artworks by Cy Twombly, Wayne Thiebaud and Donald Judd, to the Alma Thomas painting 'Pink of Spring,' held in the same private collection for the past fifty years. We were also honored to raise funds for the American Friends of the Moderna Museet - and are doubly glad to have set the record for Igshaan Adams at auction as part of the fundraiser."*

Thursday, March 14 saw the final live sale of the week. The [Contemporary Edition: New York](#) auction totaled \$2,002,455, selling 103% by low estimate, 89% by value, and 84% by lot. The sale's top lot was Julie Mehretu's *Entropia (review)* which realized \$110,880. Jean-Michel Basquiat's *Charles the First, from 'Portfolio II'* was the second highest lot, realizing \$107,100, more than twice the low estimate. Sol LeWitt's *Irregular Zig Zag Bands* had an exceptional result, selling for \$20,160, over one hundred times its low estimate.

Emma Santucci, Prints Junior Specialist, said: *"In this season's March Contemporary Edition sale, we had the privilege of offering a selection of prints and works on paper from the Collection of Brooke and Carolyn Alexander, where we saw strong results for lots by Barnett Newman, Ken Price, and Jasper Johns. We are also very happy to announce the new auction record for Julie Mehretu's 'Entropia,' which was sold by the Minneapolis Institute of Art to benefit their acquisitions fund. An exciting spring season is still to come with our marquee Prints and Multiples auction on 15-16 April, where we expect to see the same enthusiasm from our collectors."*

[Latin American Art Online](#) closed on Friday, March 15, with a total of \$1,391,166. The final sale in the series was 100% sold by value, 74% sold by lot, and 74% sold by low estimate. The top lot was Joaquín Torres-García's *Busto de hombre entre estructura con relieve*, which realized \$75,600. Anonymous (Peruvian Viceroyalty, 18th Century)'s *San Juan Bautista con donante* achieved \$69,300 – over three times its low estimate. Diego Rivera's *Con la carga a espaldas* also saw a fantastic result, realizing \$60,480 – more than double its low estimate.

SELECT RESULTS | MARCH CONTEMPORARY ART SALES | MARCH 12 – 15, 2024



Latin American Art
ROBERTO FABELO (b. 1950)
Arte culinario
 oil on canvas
 Painted in 2018.
 Price Realized: \$630,000



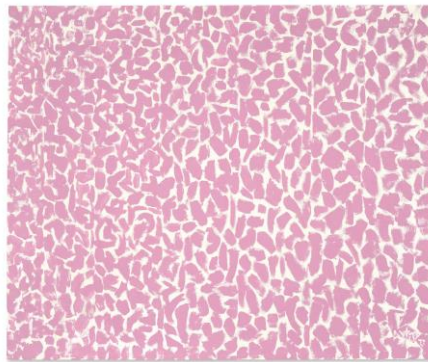
Latin American Art
FERNANDO BOTERO (1932-2023)
Hombre fumando
 oil on canvas
 Painted in 1980.
 Price Realized: \$1,744,000



Latin American Art
 Property from the Estate of Jerry Ganz
FERNANDO BOTERO (1932-2023)
Hombre que fuma
 bronze, in three parts
 Executed in 1976.
 Edition three of six.
 Price Realized: \$428,400



Post-War to Present
 Work Sold to Benefit the American Friends of
 the Moderna Museet
IGSHAAN ADAMS (B. 1982)
Study for Kicking Dust
 Executed in 2020.
 Price Realized: \$100,800



Post-War to Present
ALMA THOMAS (1891-1978)
Pink of Spring
 acrylic on canvas
 Painted in 1973.
 Price Realized: \$1,405,200



Post-War to Present
ELAINE DE KOONING (1918-1989)
Untitled (Black Mountain #13)
 enamel on paper mounted on canvas
 Executed in 1948.
 Price Realized: \$207,900



Latin American Art Online
 Property from a Private American Collection



Contemporary Edition: New York
JEAN-MICHEL BASQUIAT (1960-1988)



Latin American Art Online
DIEGO RIVERA (1886-1957)

JOAQUÍN TORRES-GARCÍA (1874-1949)
Busto de hombre entre estructura con relieve
oil on wood panel
Painted in 1940.
Price Realized: \$75,600

Charles the First, from 'Portfolio II'
screenprint in colors, on Saunders paper
2004
Price Realized: \$107,100

Con la carga a espaldas
watercolor and ink on paper
Executed in 1944.
Price Realized: \$60,480

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