CHRISTIE'S

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THE HIGHEST ONLINE SALE TOTAL EVER ACHIEVED IN ASIA AMONG ALL AUCTION HOUSES

ACHIEVED HK\$120 MILLION

Christie's Aggregate Global NFT Sale Total Driven to Surpass US\$100 Million

NO TIME LIKE PRESENT



GEORGE CONDO (B. 1957) Nun and Priest

Price Realised: HK\$20,650,000



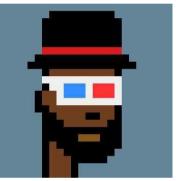
TOP LOT OF THE SALE LARVA LABS (EST. 2005) CryptoPunk 9997

Price Realised: HK\$33,850,000 Almost 5 times over pre-sale high estimate of HK\$6,800,000



YUGA LABS (EST. 2021) Bored Ape Yacht Club #8746

Price Realised: HK\$9,610,000



LARVA LABS (EST. 2005) CryptoPunk 8191

Price Realised: HK\$8,890,000 Over 3.7 times of pre-sale high estimate of HK\$ 2,400,000

Hong Kong – <u>No Time Like Present</u> (17 to 28 September), an online-only auction featuring the very first NFT sale in Asia offered by an international auction house, achieved a record total of HK\$121,642,750, 292% of the pre-sale low estimate, pushing Christie's aggregate global NFT sale total to over US\$100 Million. This historic sale, which featured a collection of NFT-art, paintings, and lifestyle objects from renowned artist Mr. Shawn Yue, also fetched the highest online sale total in Asia among all auction houses. A portion of the sale proceeds will benefit the Make-A-Wish Hong Kong Foundation.

Jacky Ho, Vice President and Head of Evening Sale, 20th & 21st Century Art Department, Asia Pacific, commented, "Today, we made history once again with this phenomenal sale that set numerous records in the arenas of NFT and online auctions in Asia, while also driving our global NFT auctions to surpass the US\$100M threshold. Our inaugural NFT sale in Asia has completed Christie's global footprint for this revolutionary catergory, and we look forward to continuing to own and lead the NFT space and conversations on digital art in Asia and beyond.

We are also very honoured to establish this important milestone with Mr. Shawn Yue, with his wide selection of NFT-art and lifestyle collectibles acquiring such international acclaim. We fondly anticipate engaging more emerging collectors in the upcoming Hong Kong Autumn Auctions this November."

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Shawn Yue commented, "I am excited that my collaboration with Christie's achieved such exceptional results. This sale represents a retrospective of my career over the past 20 years, and I am happy that collectors worldwide resonate with my passions in life and art. The success of the *No Time Like Present* sale not only represents a memorable 40th birthday gift to me, but also more importantly, benefits the Make-A-Wish Hong Kong Foundation that supports young children with critical illnesses. I look forward to embarking on a new chapter of my collecting journey together with Christie's."

Key statistics at a glance:

- Sale total: HK\$121,642,750
- Total achieved 292% of pre-sale low estimate
- 14 NFT lots all sold; NFT sale total: HK\$95,990,000
- Over 16,400 visitors drawn to the sale
- · 279 registrants, with over 50% being first time registrants
- 168 bidders, with 65% being first time bidders
- Key buying regions: Hong Kong, US, Switzerland, Taiwan

More features on NFT on Christies.com:

NFT Collecting Guide

Please click HERE to download images.

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About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of <u>global services</u> to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship <u>international sales hubs</u> in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai). Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here</u>.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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Images available on request FOLLOW CHRISTIE'S ON:

