CHRISTIE'S

RESULTS RELEASE | GENEVA | 8 NOVEMBER 2022

CHRISTIE'S MAGNIFICENT JEWELS TOTALS CHF 56.6 MILLION / \$57.3 MILLION LED BY THE FORTUNE PINK

SELLING FOR CHF28.4 MILLION / \$28.8 MILLION

CHRISTIE'S GENEVA LUXURY WEEK RUNNING TOTAL TO DATE CHF113.4 MILLION / \$114.2 MILLION



Rahul Kadakia, International Head of Christie's Jewellery, selling The Fortune Pink for CHF28,438,500 / \$28,814,310, the top lot of the Geneva Luxury Week

GENEVA – Christie's <u>Magnificent Jewels</u> auction on 8 November 2022 achieved a total of CHF56,589,040 / \$57,340,888, led by **The Fortune Pink**, which sold for CHF28,438,500. Weighing an auspicious 18.18 carats, **The Fortune Pink** is the largest pear-shaped fancy vivid pink diamond ever to be sold at auction. Another highlight lot of the auction was the 101.27 carat unmounted diamond, which realised CHF2,934,000. The auction was 96% sold by value and 87% sold by lot, and witnessed global participation with registrants from 20 countries, across 4 continents.

Rahul Kadakia, International Head of Christie's Jewellery: "A historic week of auctions kicked off in Geneva where Christie's Luxury auctions totalled CHF113,482,763 / \$114,244,370, highlighted by the Fortune Pink, Legendary and Unique Watches, as well as the Domaine Ponsot 150th anniversary auction. Geneva Luxury sales offered 572 lots, with collectors from 50 countries active across the live sales. The second half of this momentous week will continue at Rockefeller Plaza in New York, where 150 masterworks from the Paul G. Allen Collection will be offered on Wednesday and Thursday, expected to realise US\$1 billion, all of the estate's proceeds from the sale will be dedicated to philanthropy, pursuant to Mr. Allen's wishes."

Further notable results in the Geneva *Magnificent Jewels* auction included an extraordinary Graff diamond ring weighing 41.36 carats, which realised CHF3,654,000, and the important diamond rivière necklace from the collection of Lord and Lady Weinstock, which achieved CHF869,400. Four exceptional jewels from a European Princely Family sold for a combined total of CHF 1,354,500, highlighted by Bulgari Art Deco natural and cultured pearl necklace, selling for CHF 504,000.

Christie's Geneva Luxury Week

The next generation of collectors were active in the Christie's November Luxury Week auctions, with millennial collectors comprising 50% of new registrants to four live auctions throughout the week. The combined total CHF113,482,763 for the week of auctions so far is the highest for the past five years. The combined sell-through rate for all four auctions was 98%.

Legendary and Unique Watches | 6 November 2022

Total CHF31,877,418 / \$31679,596 Sold 100% by lot



Following a month-long world preview in the Middle East, US, Asia and Europe, the live Geneva auction of <u>Legendary and Unique Watches</u> was 100% sold, realising a total of CHF32 million. The top lot of the auction was the sapphire and titanium **Richard Mille RM56-01**, which sold for CHF3,654,000/\$3,631,324.

Remi Guillemin, Head of Christies Geneva Watch department: "Linking the worlds of watchmaking and car racing, the sale offered iconic timepieces, with provenance from legendary pilots and sport heroes, at every price point. It has been an honour and privilege for me and the Christie's team to transmit our passion to international collectors in Geneva, the home of fine watchmaking.

Rare Watches | 7 November 2022

Total CHF23,669,670 / \$23,859,366 Sold 99% by lot



Christie's <u>Rare Watches</u> sale presented 128 horological masterpieces, which attracted bidders from 46 countries. The auction was highlighted by the Rolex Daytona with early Lemon Paul Newman Dial, ref. 6263, *circa* 1969, which realised CHF 3,414,000, alongside the Patek Philippe reference 5711/1A-018, additionally signed Tiffany & Co., which sold above estimate to achieve CHF3,174,000.

Remi Guillemin, Head of Christie's Geneva Watch department: "Holding two high calibre auctions with incredible sell-through rates of 100% and 99.18% within 24 hours is a landmark moment in watch auction history. Our gratitude goes to our worldwide collectors, confirming Christie's Geneva as a special place for Rolex and horological masterpieces."

Domaine Ponsot The 150 Year Jubilee Celebration | 8 November 2022

Total CHF1,345,375 / \$1,362,250 Sold 100% by lot



Christie's <u>Domaine Ponsot – The 150 Year Jubilee Celebration</u>, <u>Finest & Rarest Wines direct from the cellar</u> achieved CHF1,345,375 / \$1,362,250 and sold 100% by lot. The sale offered 261 lots comprising over 400 bottles, doubling its pre-sale estimate during the live sale in Geneva's Four Seasons Hotel des Bergues. This exceptional offering attracted interest from 14 countries with 21% of first-time bidders.

Christie's Geneva Luxury auctions continue online with:

<u>Jewels Online: The Geneva Edit</u> – open for bidding until 10 November

<u>Watches Online: The Geneva Edit</u> – open for bidding until 15 November

<u>Fine and Rare Wines Online: Geneva Edition</u> – open for bidding until 16 November

<u>Fine and Rare Spirits featuring the Yamazaki 55 Year Old</u>: Geneva Edition – open for bidding until 17 November

About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (<u>Leonardo da Vinci's Salvator Mundi</u>, 2017), for a 20th century artwork (<u>Andy Warhol's Shot Sage Blue Marilyn</u>, 2022) and for a work by a living artist (<u>Jeff Koons' Rabbit</u>, 2019). Christie's is also recognised as a reference for prestigious single owner collections, having auctioned 8 of the 10 most important collections in history.

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the busin ess of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify underrepresented voices and support positive change.

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