# CHRISTIE'S

DAY 4 | ASIAN ART WEEK | NEW YORK | 25 MARCH 2022 | AUCTION RESULTS

亞洲藝術週 ASIAN ART WEEK

### LIVE AUCTION TOTAL: \$67,890,084 160% HAMMER ABOVE LOW ESTIMATE | 83% SOLD BY LOT

GLOBAL PARTICIPATION WITH BIDDERS FROM 33 COUNTRIES AND SIX CONTINENTS 11 LOTS ACHIEVED OVER \$1M AND THREE RECORDS SET



AUCTIONEER RAHUL KADAKIA TAKING BIDS FOR THE TOP LOT OF ASIAN ART WEEK MARCH 2022

**New York** – Christie's **Asian Art Week** New York achieved a total of \$67,890,084 with 83% sold by lot and 160% hammer above low estimate. There was global participation with bidders from 33 countries across six continents. During the week three records were achieved and eleven lots exceeded \$1 million across all sales.

The top lot of Asian Art Week New York was an important and very rare inlaid bronze faceted jar, *fanghu*, which sold for \$2,760,000, more than six times above its low estimate of \$400,000. Additional notable results included Gathering of Scholars at the National Library (Dokseodang), 16th Century, circa 1531, which totaled \$693,000; a bronze figure of dancing Krishna, which realized \$693,000; a magnificent and extremely rare imperial *famille rose*-enameled glass snuff bottle of the Qianlong period, which achieved \$693,000; and Bhupen Khakhar's *The Banyan Tree*, from the prestigious collection of Mahinder and Sharad Tak, which realized \$2,460,000.

**Tina Zonars, Co-Chairman of Asian Art, Christie's**, comments: "We are delighted by this week's results, which demonstrate the strength and resilience of the Asian art market across all categories. We continue to see how the importance of quality, rarity and provenance play to collectors, as evident in the extraordinary results achieved for important classical Japanese, Chinese and Korean paintings from the David and Nayda Utterberg Collection, Chinese ceramics from the J. M. Hu Zande Lou Collection, and exceptional snuff bottles from the collection of Rachelle R. Holden. The success of this season is not only a testament to the market, but also to Christie's continuing innovation and international teamwork."

**Deepanjana Klein, International Head of Classical and Contemporary Indian and South Asian Art**, remarks: "*This season, we achieved the highest sale total for modern and contemporary South Asian Art for any international auction house, including strong results for rare works from the collection of Mahinder and Sharad Tak. The sales saw competitive bidding from a global audience, resulting in seven works from the sale selling for over \$1 million and three new auction records. We look forward to continuing the momentum in the fall season of starting September at New York."* 

ANONYMOUS (16TH CENTURY, CIRCA 1531) GATHERING OF SCHOLARS AT THE NATIONAL LIBRARY (DOKSEODANG) PRICE REALIZED: \$693,000

#### ASIAN ART WEEK | LIVE AUCTION OVERVIEW:

Japanese and Korean Art Including the Collection of David and Nayda Utterberg 22 March 2022

TOTAL: \$10,626,210

Christie's sale of Japanese and Korean Art Including the Collection of David and Nayda Utterberg achieved a total of \$10,626,210 with 109% hammer above low estimate. There was global participation with registered bidders from 22 countries. The sale was led by Gathering of Scholars at the National Library (Dokseodang), 16th Century, circa 1531, which totaled \$693,000. The sale also achieved notable results for The sale also achieved notable results for The sale also achieved notable results for Katsushika Hokusaki's Kanagawa oki nami ura (Under the well of the Great Wave off Kanagawa), which realized \$604,800; a rare bronze Repousse plaque (Oshisashibutsu) of a seated Bodhisattva, Hakuho period (7<sup>th</sup> Century), which achieved \$352,800, more than 23 times its low estimate; and Amida Nyorai (Amitabha) in Welcoming Descent with the Boddhisattvas Kannon and Seishi from the collection and David and Nayda Utterberg, which sold for \$327,600, against a low estimate of \$100,000. Browse sale results here.



A BRONZE FIGURE OF DANCING KRISHNA SOUTH INDIA, TAMIL NADU, CHOLA DYNASTY, 12<sup>TH</sup> PRICE REALIZED: \$693,000

#### Indian, Himalayan and Southeast Asian Works of Art 23 March 2022

TOTAL: \$3,732,120

The sale of *Indian, Himalayan and Southeast Asian Works of Art* achieved a total of \$3,732,120 with 91% sold by value.

The top lot of the sale was a bronze figure of dancing Krishna, which realized \$693,000. Additional top lots of the sale include: a rare and large gilt-bronze figure of Maitreya, which achieved \$415,800; a rare and important bronze figure of Sambandar, which sold for \$315,000; and a painting from the 'Bharany' Ramayana: Rama and Lakshmana depatt Ayodhya, which sold for \$201,600, over five times its low estimate of \$40,000. **Browse sale results here.** 



Property from the Collection of Mahinder and Sharad Tak

> BHUPEN KHAKHAR (1934-2003) THE BANYAN TREE PRICE REALIZED: \$2,460,000

South Asian Modern + Contemporary Art Including Works from the Collection of Mahinder and Sharad Tak 23 March 2022

TOTAL: \$20,188,926

<u>South Asian Modern + Contemporary Art Including Works from the</u> <u>Collection of Mahinderand Sharad Tak</u> achieved a total of \$20,188,926 with 96% sold by lot and 169% hammer above low estimate. This marks the highest sale total for any auction of South Asian Modem + Contemporary Art for an international auction house, with seven works sold for above \$1 million.

The top lot of the sale was Bhupen Khakhar's *The Banyan Tree*, from the collection of Mahinder and Sharad Tak, which realized \$2,460,000. The sale also achieved notable results for Vasudeo S. Gaitonde's *Untitled*, which sold for \$2,340,000; Francis Newton Souza's *Still Life*, which realized \$2,160,000; and Gulammohammed Sheikh's *How Can You Sleep Tonight?*, which achieved \$2,040,000 and set a new auction record for the artist. The sale set a total of three records, including an artist record for Kanwal Krishna and a record for a work on paper by Manjit Bawa. **Browse sale results here.** 

Rivers and Mountains Far from the World: Important Chinese Snuff Bottles from the Rachelle R. Holden Collection 24 March 2022

TOTAL: \$2,252,502

The live sale of <u>*Rivers and Mountains Far from the World: Important</u></u> <u><i>Chinese Snuff Bottles from the Rachelle R. Holden Collection*</u> achieved a total of \$2,252,502 with 86% sold by lot and 127% hammer above low estimate. The sale attracted spirited global bidding from online, telephone and in-room bidders.</u>

The top lot of the sale was a magnificent and extremely rare imperial famille rose-enameled glass snuff bottle of the Qianlong era, which totaled \$693,000. The sale also achieved strong results for a superb slipdecorated stoneware snuff bottle, which achieved \$151,200, more than double its low estimate; a superb carved white and russet jades nuff bottle, Suzhou School, 1750-1830, which realized \$119,700, against a low estimate of \$40,000; and a very rare green, pink and yellow-overlay white glass snuff bottle, Yangzhou, 1800-1890, which sold for \$113,400, over four times its low estimate. **Browse sale results here.** 



A MAGNIFICENT AND EXTREMELY RARE IMPERIAL FAMILLE ROSE-ENAMELED GLASS SNUFF BOTTLE IMPERIAL, PALACE WORKSHOPS, BEIJING, QIANLONG FOURCHARACTER INCISED SEAL MARK AND OF THE PERIOD (1736-1795) PRICE REALIZED: \$693,000



AN IMPORTANT AND VERY RARE INLAID BRONZE FACTED JAR, FANGHU WARRING STATES PERIOD, 4TH-3RD CENTURY BC PRICE REALIZED: \$2,760,000

TOP LOT SOLD DURING ASIAN ART WEEK MARCH 2022

## Important Chinese Ceramics and Works of Art 24-25 March

TOTAL: \$31,090,326

*Important Chinese Ceramics and Works of Art* totaled \$31,090,326, with 84% sold by lot and 205% hammer above low estimate.

The top lot of the sale was an important and very rare inlaid bronze faceted jar, *fanghu*, which realized \$2,760,000, over six times its low estimate of \$400,000. Four lots sold for more than \$1 million, including a *huanghuali* trestle-leg table, which realized \$2,100,000 and a Ge-type mallet vase, which achieved \$1,134,000. The sale also saw strong results far exceeding estimates for works from many prestigious collections, including the Zande Lou Collection and a selection of outstanding rank badges from the collection of David Hugus. **Browse sale results here.** 

#### ASIAN ART WEEK ONLINE SALES CONTINUE THROUGH WEDNESDAY, 30 MARCH 2022

#### MARCH 2022 | ASIAN ART WEEK SALES

#### ONLINE AUCTIONS:

Rivers and Mountains Far from the World: Important Chinese Snuff Bottles from the Rachelle R. Holden Collection | 15-29 March 2022 South Asian Modern + Contemporary Art Online | 15-30 March 2022

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#### About Christie's

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Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's *Salvador Mundi*, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' *Rabbit*, 2019).

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

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\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

### Images available on request FOLLOW CHRISTIE'S ON:



