# CHRISTIE'S

MEDIA ALERT | HONG KONG AND LONDON | 23 MARCH 2021

### Jean-Michel Basquiat's *Warrior* Becomes the Most Valuable Western Artwork Ever Sold at Auction in Asia

#### The First in a Series of Formidable Masterpieces to be Offered in Asia this Season



Jean-Michel Basquiat (1960-1988)
Warrior

signed and dated 'Jean-Michel Basquiat 1982' (on the reverse) acrylic, oilstick and spray paint on wood panel 72 x 48 in. (183 x 122 cm.)
Painted in 1982

Price Realised: HK\$323,600,000 / £30,265,619 / €35,077,853 / US\$41,857,351

Hong Kong – Jean-Michel Basquiat's landmark work, *Warrior* has sold for HK\$323,600,000 / £30,265,619 / €35,077,853 / US\$41,857,351, in a live and livestreamed Evening Sale, as a key offering of Christie's Global Spring Season of 20<sup>th</sup> Century sales. The masterpiece, which represents the pinnacle of Basquiat's creative output, has become the most expensive Western artwork ever sold at auction in Asia. The monumental work which exceeded its high estimate was sold to an Asian collector over the phone in the Hong Kong saleroom after an intense 10-minute bidding battle between Hong Kong and New York.

Painted in 1982 at the height of his artistic power, Jean-Michel Basquiat's *Warrior* is a commanding and authoritative portrait that amply demonstrates why the artist is regarded as one of the most important painters of the last half century. The work was offered in a sale format that highlighted Basquiat's international appeal, uniting collectors from different geographies and time zones.

The sale is a milestone for the Western art market in Asia, speaking to Christie's continued success in the region and category, building on the record-breaking season of  $20^{th}/21^{st}$  Century Art sales in Hong Kong last December. It also follows the exceptional results seen at Christie's on 1 March 2021 when the current season launched in London and New York, realising a total on the evening of £43,702,515 / \$61,139,818 / €50,520,107, selling 98% by lot and 100% by value.

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#### **About Christie's**

Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Founded in 1766 by James Christie, Christie's has conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting Private Sales for clients and online sales are offered year-round across all categories. Christie's global presence is spread across a network of international salerooms and 61 representatives and offices. Christies.com provides detailed articles and videos on the objects offered for sale alongside the latest advances in digital viewing tools to make Christie's accessible to all.

\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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