RESULTS | HONG KONG | 2 DECEMBER 2021 | FOR IMMEDIATE RELEASE

### THE SECOND HIGHEST EVER EVENING SALE TOTAL FOR CHRISTIE'S ASIA

Securing Christie's Hong Kong's Status as a Leading Destination and Prime Hub for Art Collectors Globally

20<sup>th</sup>/ 21<sup>st</sup> Century Art Evening Sales Achieved A Combined Sale Total of HK\$1,495,002,500/ US\$192,646,769

Masterpieces by Gerhard Richter, Jean-Michel Basquiat, and Sanyu Each Fetched Over HK\$100M

World Auction Records Set for Yayoi Kusama and a Sculpture by the Artist

Worldwide Participation from 14 Countries Across 4 Continents Over 1.7M Viewers Worldwide Watched the Auction Livestream

### 12 NEW ARTIST RECORDS ESTABLISHED

AMOAKO BOAFO | BERNARD BUFFET | GEORGETTE CHEN | PRATUANG EMJAROEN |
FRANÇOISE GILOT | HUANG YUXING | LIU KANG | YAYOI KUSAMA | RHEE SEUNDJA |
AVERY SINGER | SONG KUN | YE LINGHAN



TOP LOT OF THE SALES Lot 53

JEAN-MICHEL BASQUIAT (1960-1988)

Donut Revenge

Executed in 1982

Price realised: HK\$163,300,000/ US\$21,042,920

**Hong Kong –** On 1 December, Christie's Hong Kong staged two evening auctions – <u>Worlds In A Hand</u>, a thematic sale, which achieved a total of HK598,817,500/ US\$77,163,922 and the <u>20<sup>th</sup> / 21<sup>st</sup> Century Art Evening Sale</u>, which totalled HK\$896,185,000/ US\$115,482,847, with combined sell-through rates of 96% by lot and 95% by value. Christie's Hong Kong achieved the highest Evening Sale total for the category in Asia this season, among all auction houses, and also the second highest Evening Sale total ever for Christie's Asia. The bustling saleroom, supported by auxiliary salerooms in London and New York, invited fervent participation by an extensive and diverse collector base from 14 countries across 4 continents.

The Evening Sales witnessed masterpieces by iconic legends Jean-Michel Basquiat, Gerhard Richter, and Sanyu exceed the HK\$100 million threshold, and established artist records for visionary female artists including Yayoi Kusama and Françoise Gilot.

Jacky Ho, Head of Evening Sale, 20<sup>th</sup> and 21<sup>st</sup> Century Art Department, Christie's Asia Pacific, added, "We are very delighted with the incredible results and heated participation in both sales, which not only demonstrate the tremendous display of market confidence in Asia, but also underscores our successful curatorial strategy and unrivalled expertise in offering exceptional works by the most-in-demand artists to collectors with the most discerning eye. Once again, blue chip artists performed very well, highlighting their continued allure to collectors. This season also saw particularly fantastic results for younger and emerging artists, demonstrating the constantly developing and evolving tastes of our collector base in Asia. The sensational results and artist records set in our Hong Kong saleroom affirm Christie's Hong Kong's appeal as a key global art hub."

### **'WORLDS IN A HAND'**



GERHARD RICHTER

Abstraktes Bild 747-1

Price Realised: HK\$140,400,000/ US\$18,092,014



SANYU

Vase de lys sur fond marron

(Vase of Lilies with Red Ground)

Price Realised: HK\$100,325,000/ US\$12,927,930



ZENG FANZHI
This Land so Rich in Beauty No. 2
Price Realised: HK\$39,850,000/ US\$5,135,091



HUANG YUXING Seven Treasure Pines Price Realised: HK\$64,830,000/ US\$834,026



Christie's was honored to offer f o r a d a c a s a #3 by Xie Nanxing, which realised HK\$2,187,500/ US\$281,882 with the sale proceeds to benefit Clientearth to support a greener future.



PRATUANG EMJAROEN

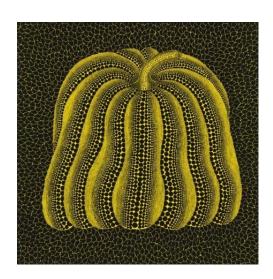
Grand Canyon

Price Realised: HK\$4,250,000/ US\$547,657

### 20th/ 21st Century Art Evening Sale



AVERY SINGER
Untitled (Tuesday)
Price Realised: HK\$35,050,000/ US\$4,516,561



A world auction record was set for **Yayoi Kusama** with lot 52: *Pumpkin (LPASG)*, which sold for **HK\$62,540,000/ US\$8,058,936**.

#### **NOTES TO EDITORS**

### 12 Artist Records set in 20th & 21st Century Art Evening Auctions on 1 December 2021:

| Artist            | Artwork Title                               | Price Realised |
|-------------------|---|----------------|
| HUANG YUXING      | Seven Treasure Pines                        | HK\$64,830,000 |
| YAYOI KUSAMA      | Pumpkin (LPASG)                             | HK\$62,540,000 |
| AVERY SINGER      | Untitled (Tuesday)                          | HK\$35,050,000 |
| AMOAKO BOAFO      | Hands Up                                    | HK\$26,650,000 |
| BERNARD BUFFET    | Les clowns musiciens, le saxophoniste       | HK\$16,450,000 |
| GEORGETTE CHEN    | Still Life (Mid Autumn Festival)            | HK\$10,090,000 |
| FRANÇOISE GILOT,  | Living Forest                               | HK\$9,850,000  |
| RHEE SEUNDJA      | Le vent en témoigne (The Wind<br>Testifies) | HK\$5,625,000  |
| PRATUANG EMJAROEN | Grand Canyon                                | HK\$4,250,000  |
| YE LINGHAN        | Lucy-E-001                                  | HK\$2,875,000  |
| SONG KUN          | Garden of Auspicious Animals                | HK\$2,375,000  |
| LIU KANG          | To The Temple                               | HK\$2,000,000  |

#### An Action Record for Any Sculptures by Yayoi Kusama

Lot 72: PUMPKIN, sold for HK\$ 55,450,000/ US\$7,145,314

Top 10 works sold across the two evening auctions:

| Artist               | Artwork Title                          | Price Realised  |
|----------------------|--|-----------------|
| JEAN-MICHEL BASQUIAT | Donut Revenge                          | HK\$163,300,000 |
| GERHARD RICHTER      | Abstraktes Bild 747-1                  | HK\$140,400,000 |
| SANYU                | Vase de lys sur fond marron            | HK\$100,325,000 |
| HUANG YUXING         | Seven Treasure Pines                   | HK\$64,830,000  |
| YAYOI KUSAMA         | Pumkin (LPASG)                         | HK\$62,540,000  |
| ADRIAN GHENIE        | Charles Darwin at the Age of 75        | HK\$57,850,000  |
| YAYOI KUSAMA         | Pumpkin                                | HK\$55,450,000  |
| ZAO WOU-KI           | Sans titre (Bateaux au claire de lune) | HK\$54,250,000  |
| PABLO PICASSO        | Homme au chapeau                       | HK\$52,450,000  |
| ZENG FANZHI          | This Land so Rich in Beauty No.2       | HK\$39,850,000  |

Image download link: please click here.

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#### About Christie's:

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai). Christie's auctions span more than 80 art and luxury categories, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here</u>.

\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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