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CHRISTIE'S STEPS UP ITS INVESTMENT IN ASIA IN RESPONSE TO GLOBAL MARKET DEMAND ANNOUNCES MOVE TO NEW ASIA PACIFIC HEADQUARTERS AT "THE HENDERSON" TOWER IN 2024

NEW YEAR-ROUND SALEROOM AND GALLERY PRESENCE IN THE HEART OF HONG KONG

CHRISTIE'S 50,000-SQUARE-FOOT, 4-STOREY SPACE
TO ANCHOR NEW ICONIC LANDMARK IN CENTRAL, HONG KONG
DESIGNED BY ZAHA HADID ARCHITECTS



The Henderson, Hong Kong by Zaha Hadid Architects for Henderson Land Render by Arqui9



The Henderson, Hong Kong by Zaha Hadid Architects for Henderson Land, as for reference only and subject to future design development.

Render by Cosmoscube

Hong Kong – Christie's, a world-leading art and luxury business, will relocate its Asia Pacific headquarters in 2024 to The Henderson, a striking new urban landmark on Murray Road in Central, Hong Kong designed by Zaha Hadid Architects for Henderson Land Group. With 50,000 square feet of art-inspired space anchoring four storeys within the new tower, Christie's will be able to provide exceptional service to its clients with its first year-round saleroom and state-of-the-art gallery presence in Asia. Its iconic new home in the luxury centre of the city is poised to become a worldwide destination for collectors, with a signature profile on the Hong Kong skyline.

This investment affirms Christie's leadership in Asia and commitment to the region, further strengthening the firm's capability to connect and better serve the rapidly growing number of Asian collectors through an unrivaled global network of salerooms and specialists. The decision not only underscores Christie's confidence in Hong Kong as the preeminent art and culture hub in Asia, but also testifies to the strong resilience of the art market in the region and beyond.

Francis Belin, President, Asia Pacific, commented, "This unprecedented initiative, together with our presence in Beijing, Shanghai, and other key cities in Asia, will enable Christie's to respond to and build upon the recent record surge in worldwide collecting we have seen from Asian clients, who contributed a record 39% (over US\$1Billion) to our worldwide live and online sales in the first half of 2021. Our Hong Kong saleroom also achieved record results of HK\$3.5 Billion/US\$458 Million this Spring, our highest since 2013."

"The establishment of our first year-round saleroom and gallery space in Hong Kong provides us with the long-needed flexibility to transform our sales and events schedule from two main seasons a year, to year-round programming, and to embrace opportunities for greater creativity and innovation. Designed to meet the unique business needs of an international auction house, our new galleries at The Henderson are ideal for Christie's presentation of large-scale artworks, live auctions, private sales and educational programs," continued Belin.

"We are very proud to begin this momentous new chapter in Christie's history with Henderson Land Group. The Henderson's unique and forward-looking design is itself a work of art, perfectly complementing the exquisite masterpieces that Christie's offers across the globe. We look forward to The Henderson's completion in 2023, and engaging collectors in Asia and beyond at our new headquarters in early 2024," added Belin.



Martin Lee Ka-Shing, Chairman of Henderson Land Group (left) and Francis Belin, Christie's President, Asia Pacific (right) signed a tenancy agreement and toasted for the partnership. Christie's will become the first anchor tenant of The Henderson at Murray Road, Central.

Martin Lee Ka-Shing, Chairman, Henderson Land Group, commented, "We are delighted to welcome Christie's as the first anchor tenant of The Henderson. This tenancy agreement has been concluded two years ahead of The Henderson's completion and is a vote of confidence both in Henderson Land's abilities as a world-class developer, and in Hong Kong as an international business hub with close financial integration with Mainland China. By working in close collaboration with some of the world's leading businesses such as Christie's, and great minds like Zaha Hadid Architects, which has designed The Henderson, we hope to take the lead in the business sector in enabling and driving post-pandemic economic growth."

Both Christie's and Henderson Land Group share a common vision for the environment and a long-term commitment to sustainability. Christie's is the first international auction house dedicated to a <u>global sustainability initiative</u> with a commitment to achieving net zero carbon emissions by 2030. The state-of-the-art sustainable design of the Henderson, which has received LEED Platinum and WELL Platinum pre-certification together with the highest 3-star rating of China's Green Building Rating Program, supports Christie's leadership in conducting business responsibly for the environment.

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About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019).

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here</u>.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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Images available on request FOLLOW CHRISTIE'S ON:



About The Henderson

The Henderson is set to become a world-class architectural landmark of Hong Kong, "An icon amongst icons". Located at Murray Road, Central, the new 465,000-square-foot super Grade-A office tower will be a showcase for health, resilience, smart technology and sustainability. Designed by world-renowned Zaha Hadid Architects, with a state-of-the-art innovative and sustainable design, The Henderson echoes the organic beauty of the natural world, reinterpreting the structural forms and layering of a Bauhinia bud about to blossom. With its high-tensile steel structure, The Henderson will cater for exceptionally wide, light-filled column-free open offices in its typical plans, which offer flexibility and an unseen level of collaboration for its tenants

About Henderson Land Group

Founded in 1976 and listed in Hong Kong since 1981, Henderson Land Development Company Limited (Stock code: 12) is a leading property group with a focus on Hong Kong and mainland China.

Celebrating its 45th anniversary, Henderson Land is carrying on its legacy into the future, curating a property portfolio that grows from strength to strength and encompasses award-winning landmark projects such as the International Finance Centre complex and The Henderson.

In addition to its core business in property development and property investment, the Group also holds strategic investments in two listed subsidiaries (namely, Henderson Investment Limited and Miramar Hotel and Investment Company, Limited) and two listed associates (namely, The Hong Kong and China Gas Company Limited, which in turn has equity stakes in a listed subsidiary, Towngas China Company Limited) and Hong Kong Ferry (Holdings) Company Limited.

Henderson Land has a long term commitment to sustainability and is a pioneer in green building and sustainable practices which harness innovation and technology to create new, smarter living. The Group is a strong advocate of social responsibility and invests in a broad range of community causes and initiatives. For more information, please visit www.hld.com.