CHRISTIE'S

MEDIA ALERT | HONG KONG | 8 DECEMBER 2022 | FOR IMMEDIATE RELEASE

THE HIGHEST EVER ANNUAL AUCTION TOTAL FOR THE CATEGORY AT CHRISTIE'S ASIA

Wine & Spirits Category in Asia REALISED AN ANNUAL RUNNING SALE TOTAL OF HK\$491,506,729 / US\$63,529,505

LEADING THE WINE AUCTION MARKET IN ASIA IN 2022



TOP LOT OF
THE VISIONARY'S SPECTACULAR CELLAR
Lot 5407

Domaine de la Romanée-Conti, Romanée-Conti 1999

12 bottles per lot
Price realised: HK\$3,000,000/ US\$384,039



TOP LOT OF ICONIC WINES FROM JOSEPH LAU PART I

Lot 75 Henri Jayer, Vosne-Romanée Cros Parantoux 1991

12 bottles per lot,
Price realised: HK\$3,875,000/ US\$496,648



TOP LOT OF ICONIC WINES FROM JOSEPH LAU PART II

Lot 5080 Henri Jayer, Vosne-Romanée Cros Parantoux 1993

9 bottles per lot

Price realised: HK\$3,250,000 / US\$418,416

2 Major Single-Owner Collections in the Year

THE VISIONARY'S SPECTACULAR CELLAR
LIVE AND ONLINE AUCTIONS ACHIEVED A HISTORIC TOTAL
EXCEEDING HK\$153 MILLION / US\$19.6 MILLION

Highest Ever Total for the Category and Most Valuable Single-Owner Wine Collection Ever Sold at Christie's Globally

Second Highest Total for a Single-Owner Wine Collection Ever Sold in Asia

97% Sold by Lot | 40% of Lots Surpassed Pre-Sale High Estimates

Sale Proceeds to Further the Impact of London Business School

ICONIC WINES FROM JOSEPH LAU PART I & PART II
TOTALLED OVER HK\$125 MILLION / US\$16 MILLION

95% Sold by Lot | 62% of Lots Surpassed Pre-Sale High Estimates

Hammer Over Low Estimate: 204%

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Michelle Chan, Head of Wine, Christie's Asia Pacific commented, "2022 marks an all-time record year for Christie's Asia Wine & Spirits, with a running sale total of HK\$491,506,729, underscoring the significance and vibrancy of Asia in the global wine market. We are thrilled and honoured to offer the most prominent single-owner collections 'The Visionary's Spectacular Cellar', and 'Iconic Wines From Joseph Lau Part I & Part II', which created remarkable moments in the market. The historical results achieved this year are a testament to the breadth and depth of our vinous offerings, as well as the expertise and synergy of our specialist teams. We look forward to convening distinguished wine collectors and enthusiasts worldwide in our Hong Kong saleroom next year, and meanwhile, wish you a restful holiday season filled with joy and love."

NOTES TO EDITORS

Image Download Link: please click here

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About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of <u>global services</u> to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship <u>international sales hubs</u> in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the <u>Paul G. Allen Collection</u>—the most valuable collection, and philanthropic sale, ever offered at auction (November 2022). Christie's has also achieved the world record price for an artwork at auction (<u>Leonardo da Vinci's Salvator Mundi</u>, 2017), for a 20th century artwork (<u>Andy Warhol's Shot Sage Blue Marilyn</u>, 2022) and for a work by a living artist (<u>Jeff Koons' Rabbit</u>, 2019).

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house (<u>Beeple's Everydays</u>), Christie's recently launched the first fully on-chain auction platform dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, discover, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.

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Images available on request
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