

CHRISTIE'S

PRESS RELEASE | GENEVA
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**LUXURY SALES AT CHRISTIE'S GENEVA
ACHIEVED A TOTAL OF
SFr.112,005,520 / \$113,685,603**

AUCTION RECORDS SET FOR:

**A HEART-SHAPED DIAMOND AT AUCTION
SFr.14,767,500 / \$14,989,012**

**PATEK PHILIPPE, REFERENCE 2497
SFr.2,911,500 / \$2,905,677**

Geneva – Luxury Sales at Christie's totaled SFr. 112,005,520/ \$113,685,603 collectively for Important Watches, Fine & Rare Wines and Magnificent Jewels held from 15-17 May 2017, in a series of high energy auctions. A world record price at auction was achieved for reference 2497 by Patek Philippe known as the *Haile Selassie*, which sold on Monday for just over SFr. 2.9 million. The Fine & Rare Wine auction on Tuesday was highlighted by a 29-lot collection of Bouchard Père et Fils, La Romanée, which was 100% sold.

Strong overall sell through rates of 88% by lot, for the first set of Luxury sales this season confirms that this market is confident, buoyant and growing with significant additional participation from Asia. New clients have been transacting with Christie's all week, with more than 100 new registrants for the Important Watches sale alone.

"The Luxury Sales this week were well attended both in the saleroom itself as well as a significant increase in online bidding this season across all three sales. Geneva has proven once again to be the right place to offer the most exquisite jewels, the rarest wines and important watches. A fantastic result was achieved for the heart-shaped diamond which sold for just under \$15 million, setting a new record for a heart-shaped diamond sold at auction, surpassing the previous record of \$10.9 million set at Christie's in May 2011." Commented François Curiel, Christie's Chairman Europe and Asia

The Top lot of the Luxury sales was the much anticipated flawless, D colour, 92.15 carats, heart-shaped diamond, set by Boehmer et Bassenge into a very stunning sautoir, which sold for

SFr.14,767,50 / \$14,989,012 - price per carat \$163,016 after three minutes of bidding in the room and telephone, setting a new record for any heart-shaped diamond sold at auction.

The private collection of Eric Nussbaum, who was the initiator and “eye” behind the Heritage Cartier collection sold 100%, achieving SFr.683,125 / \$693,176 with the top lot, a natural pearl necklace, doubling its pre-sale estimate and selling for SFr.100,000. Another 105 lots from the collection will be offered in an online sale which will be open for bidding from 14-21 June 2017.

La Dolce Vita part of the auction – focusing on Italian jewellery design – was highlighted by the unique Bulgari sautoir from the collection of Silvana Mangano. The necklace came to Silvana’s attention through stylist Piero Tosi, who was working on the set for “Gruppo di Famiglia in un interno”, directed by Luchino Visconti in 1974. Tosi had free reign to choose from Bulgari’s 1970s collection for the role of La Marchesa Bianca Brumonti, played by Silvana Mangano. The necklace sold for SFr.187,500 / \$190,312 , tripling its pre-sale estimate.

IMPORTANT WATCHES - 15 MAY 2017



Christie’s Spring Important watches totaled SFr.16,050,875 / \$16,018,773 / €14,654,449, sell through rates were 92% by value and 90% by lot and the sale set a new record at auction for lot 166, the Patek Philippe, reference 2497, known as *The Haile Selassie*, amongst many.

Auctioneer and head of Christie’s Geneva watch department, Thomas Perazzi opened lot 166 for bidding at CHF400,000 and it took 15 minutes until he was able to knockdown this collector’s dream at SFr.2,911,500 / \$2905,677. “Selling one of only three examples of this watch was a privilege and seeing how enthusiastic the world of watches reacted to this masterpiece was really exciting. Along the 15 minutes until knockdown new bidders entered the competition constantly, either in the room or on the phones. The afternoon session of the auction was dedicated to Rolex and the offering of 116 watches was again very well received with strong bidding through all our channels. Experiencing strong live bidding from the room underlined the importance of Geneva to be the place to offer these

kind of watch masterpieces as the city continues to attract new bidders every season,” he commented after the auction.

The Important Watches auction was much anticipated and international interest and bidding from 44 countries -one of the highest ever- was witnessed in a packed saleroom from 10.00am to 5.00pm, welcoming over 100 new clients to Christie’s. Furthermore, did the auction achieve the highest online participation for any watch sale conducted at Christie’s with over 470 registrants.



The Fine & Rare wine auction in Geneva saw bidding from over 25 countries resulting in very strong sell through rates of 89% by lot and 96% by value, totaling SFr. 2,846,520/ \$ 2,846,520/ € 2,598,873. Over 25% of the sale was bought or directly underbid from clients bidding online. The top lot of the sale was a collection of 56 bottles of Château Mouton-Rothschild Vertical which sold for SFr. 58,750. The Bouchard Père et Fils Romanée collection - lots 182-211 – was 100% sold, a result of

global interest in the exceptional provenance and rarity of these wines. The bottles were released from the reserve of the château cellar of Bouchard specifically for the Christie's auction, and have not been seen on the market before. A rare *trouvaille* in its original wooden case, of 12 bottles of Château Latour, 1957 (lot 233), sold 10 times above the pre-sale estimate for SFr. 45,825. Since reintroducing Christie's wine sales in Geneva back in November 2015, we have seen a marked increase in new clients from around the world participating in the Swiss auctions in this category.

The next Luxury Sales will be held in Hong Kong, followed by London:

HONG KONG AUCTION CALENDAR

23 May	Watches Online
26 May	Finest & Rarest Wines
27 May	Finest & Rarest Wines
29 May	Important Watches
30 May	Magnificent Jewels
31 May	Handbags

LONDON AUCTION CALENDAR

08 June	Fine Wines
12 June	Handbags
13 June	Important Jewels

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About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2016 that totalled £4 billion / \$5.4 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence in 46 countries, with 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

CHRISTIE'S

Rare Watches Including a Rolex Afternoon

Geneva, 15 May 2017, Sale #14212

[All sold prices include buyer's premium]

253 lots sold
281 lots offered

Total: SFr. 16,050,875 / \$16,018,773 / €14,654,449
CHF1 € 0.913 / \$0.998

90% sold by lot
92% sold by value

Lot	Description	Estimate (SFr)	Price Realised	Buyer
166	Patek Philippe. A previously unknown 18K gold perpetual calendar wristwatch, known as The Haile Selassie, ref. 2497, manufactured in 1954 WORLD AUCTION RECORD FOR THE REFERENCE	500,000-100,0000	SFr. 2,911,500 \$2,905,677 € 2,658,199	Anonymous
282	Rolex. A stainless steel chronograph wristwatch with green « Khanjar » symbol, presented by the Sultan of Oman to the current owner in 1974, ref. 6263, <i>circa</i> 1972	320,000-420,000	SFr. 727,500 \$ 726,045 € 664,208	Anonymous
271	Rolex. An important 18K white gold automatic wristwatch, ref. 1680, <i>circa</i> 1973	250,000-500,000	SFr. 631,500 \$630,237 € 576,559	Anonymous
218	Rolex. A possibly unique 18K gold chronograph wristwatch with tropical lemon dial and white numerals inside the subsidiary dials, ref. 6264, <i>circa</i> 1970	500,000-800,000	SFr. 583,500 \$582,333 € 532,735	Anonymous
216	Rolex. A 14K gold chronograph wristwatch with black "John Player Special Paul Newman" dial, Cosmograph, Daytona, ref. 6241, <i>circa</i> 1967	200,000-400,000	SFr. 559,500 \$ 558,381 € 510,823	Anonymous
127	Moulinie, Bautte & Cie. An exceptional and magnificent, probably unique 18K gold enamel and pearl-set musical domino box with twenty-eight enamel and pearl-set dominos, <i>circa</i> 1808	300,000-500,000	SFr. 415,500 \$ 414,669 € 379,351	Anonymous
165	Patek Philippe. A rare "Staybrite" stainless steel wristwatch with black dial ref. 530, manufactured in 1943	300,000-500,000	SFr. 415,500 \$ 414,669 € 379,351	Anonymous
140	Patek Philippe. An 18K gold automatic perpetual calendar wristwatch with moon phases, Roman leap year indicator, ref. 3450, manufactured in 1985	150,000-250,000	SFr. 319,500 \$318,861 € 291,703	Anonymous
219	Rolex. A stainless steel chronograph wristwatch with Paul Newman dial, ref. 6264, <i>circa</i> 1970	150,000-250,000	SFr. 307,500 \$ 306,885 € 280,747	Anonymous
200	Rolex. A stainless steel automatic anti-magnetic wristwatch with sweep centre seconds and honeycomb dial, Oyster Perpetual, Milgauss, ref. 6543, <i>circa</i> 1955	150,000-300,000	SFr. 271,500 \$ 270,957 € 247,879	Anonymous

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CHRISTIE'S

FINE & RARE WINES

Geneva, 16 May 2017, Sale #14737

[All sold prices include buyer's premium]

776 lots sold
687 lots offered

Total: SFr. 2,846,520 / \$ 2,846,520 / € 2,598,873
CHF1 € 0.913 / \$1.00

89% sold by lot
96% sold by value

Lot	Description	Estimate (SFr)	Price Realised	Buyer
338	Château Mouton -Rothschild Vertical, 1924-1999 Label design by Jean Carlu (1900-1997) 56 bottles	45,000-55,000	SFr. 58,750 \$58,750 €53,639	Anonymous
233	Château Latour, 1957 Pauillac, 1er cru classé 12 bottles	5,500-6,500	SFr. 45,825 \$45,825 €41,838	Anonymous
176	Domaine de la Romanée-Conti, Assortment 1999 12 bottles	30,000-40,000	SFr. 42,300 \$42,300 € 38,620	Anonymous
397	Domaine de la Romanée-Conti, Assortment 1999 12 bottles	30,000-40,000	SFr. 41,125 \$41,125 €37,547	Anonymous
5	Château Lafitte-Rothschild, 1982 Pauillac 1er cru classé 12 bottles	26,000-32,000	SFr. 37,600 \$ 37,600 € 34,329	Anonymous
173	Domaine de la Romanée-Conti, Assortment 1996 12 bottles	28,000-38,000	SFr. 37,600 \$ 37,600 € 34,329	Anonymous
183	Bouchard Père et Fils, La Romanée, 1865 Grand Cru, Côte de Nuits 1 bottle	10,000-15,000	SFr. 37,600 \$ 37,600 € 34,329	Anonymous
172	Domaine de la Romanée-Conti, Assortment 1995 12 bottles	28,000-38,000	SFr. 35,250 \$35,250 €33,096	Anonymous
375	Domaine de la Romanée-Conti, 2000 Grand Cru, Côte des nuits 3 bottles	30,000-45,000	SFr. 35,250 \$ 35,250 € 33,096	Anonymous
174	Domaine de la Romanée-Conti, Assortment 1997 12 bottles	26,000-36,000	SFr. 32,900 \$ 32,900 € 30,038	Anonymous

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CHRISTIE'S

MAGNIFICENT JEWELS

Geneva, 17 May 2017, Sale #14673

[All sold prices include buyer's premium]

Lot	Description	Estimate (SFr)	Price Realised	Buyer
228	A heart-shaped, D colour, flaw less diamond, of 92.15 cts, by Boehmer et Bassenge Price per ct: \$163,000 WORLD AUCTION RECORD FOR A HEART-SHAPED DIAMOND	14,000,000- 20,000,000	SFr. 14,767,500 \$14,989,012 €13,497,495	Anonymous
268	A Burmese oval cut ruby of 15.03 cts Price per ct: \$861,000	10,000,000- 15,000,000	SFr. 12,751,500 \$12,942,775 €11,654,871	SIBA
204	A cushion-shaped fancy intense blue, VS1 diamond of 7.97 cts Price per ct: \$1,600,000 WORLD AUCTION RECORD PER CARAT	2,500,000-3,000,000	SFr. 12,527,500 \$12,715,412 €11,450,135	US Trade
262	A pear-shaped D colour, potentially IF diamond pendent necklace of 56.03 cts, by Chopard Price per ct: \$113,000	5,000,000- 7,000,000	SFr. 6,255,500 \$6,349,332 €5,717,527	European Private
221	A square-cut, fancy deep blue VS1 diamond, of 4.05 cts Price per ct: \$1,050,000	4,200,000 5,200,000	SFr. 4,239,500 \$ 4,303,092 € 3,874,903	Asian Trade
199	A cushion-shaped Burmese sapphire of 47.63 cts Price per ct: \$50,500	600,000-800,000	SFr. 2,407,500 \$2,443,612 €2,200,455	European Private
231	A ruby and diamond <i>Trèfle à quatre feuilles</i> brooch, by Boucheron	550,000-750,000	SFr. 2,191,500 \$2,224,372 €2,005,222	Anonymous
233	A round brilliant-cut, D colour, flaw less diamond, of 16.19 cts Price per ct: \$136,000	1,950,000- 2,250,000	SFr. 2,167,500 \$2,200,012 €1,981,095	Asian Trade
234	A round brilliant-cut, D colour, flaw less diamond, of 15.09 cts Price by ct: \$142,000	1,850,000 2,250,000	SFr. 2,107,500 \$2,139,112 €1,926,255	Asian Trade
267	A cushion-shaped Kashmir sapphire of 14.88 cts Price per ct: \$135,000	1,000,000- 1,500,000	SFr. 1,969,500 \$1,999,042 €1,800,123	US Trade

233 lots sold
264 lots offered

Total: SFr. 93,108,125 / \$94,504,747 / €85,100,826
CHF1 € 0.914 / \$1.015

85% sold by lot
90% sold by value

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