# CHRISTIE'S

RESULTS | HONG KONG | 28 NOVEMBER 2022 | FOR IMMEDIATE RELEASE

### Christie's Hong Kong Watches Autumn Auctions Realised a Combined Sale Total of HK\$202,179,001 / US\$26,003,656

## Second Highest Annual Sale Total at Christie's Asia Total Over HK\$500M for Second Consecutive Year Two Patek Philippe World Records Achieved

Important Watches - Featuring The Triazza Collection Part I Sale Total: HK\$121,822,260 / US\$15,668,414 The Triazza Collection Part 1: 100% sold

The Champion Collection Part VI: The Finest Watchmaking Sale Total: HK\$80,356,741 / US\$10,335,243

131% Hammer Above Low Estimate Running Total for the Collection's Auction Series I-VI: HK\$316,198,731 / US\$40,668,532

> Christie's x PANERAI: Watches Online Auction is open until 7 December



Lot 2282, record-breaking Patek Philippe under the hammer with auctioneer Emmanuelle Chan

**Hong Kong** – On 27 November, Christie's Watches held two live auctions, "Important Watches - Featuring The Triazza Collection Part I", and "The Champion Collection Part VI: The Finest Watchmaking", realising a sale total of HK\$202,179,001 / US\$26,003,656, the second highest annual sale total at Christie's Asia. This marks the second consecutive year of exceeding a total over HK\$500 million in watch sales. The auctions saw strong global participation from 40 countries across 6 continents, of which 55% of new buyers were millennials.

Alexandre Bigler, Vice President and Head of Watches, Christie's Asia Pacific, commented, "The competitive bidding at our two live autumn auctions has once again shown the continued demand within Asia Pacific for exceptional and rare timepieces. The first part of the magnificent Triazza Collection was 100% sold, and we were thrilled to achieve two world auction records for Patek Philippe from the legendary Champion Collection, including for a lady's magnificent and extremely rare limited edition 18k pink gold and diamond-set automatic world time wristwatch with cloisonné enamel dial featuring the Geneva lake. This season represented watch craftsmanship at the very highest level, as we continue to bring the finest single-owner horological collections fresh to the market. While our epic journey with the Champion Collection is reaching its finale, there is still a final chance to bid on exceptional pieces in the online until 7 December in Christie's x PANERAI: Watches Online."

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World Record Breaking Results from The Champion Collection Part VI: The Finest Watchmaking:



Lot 2282 PATEK PHILIPPE. AN IMPORTANT AND HIGHLY COMPLICATED PLATINUM AUTOMATIC MINUTE REPEATING INSTANTANEOUS PERPETUAL CALENDAR SINGLE BUTTON CHRONOGRAPH WRISTWATCH WITH MOON PHASES, LEAP YEAR AND DAY/NIGHT INDICATION REF. 5208P-001, CIRCA 2014

> Price realised: HK\$10,050,000 / US\$1,292,600 WORLD RECORD TOP LOT OF SALE



Lot 2258 PATEK PHILIPPE. A LADY'S MAGNIFICENT AND EXTREMELY RARE LIMITED EDITION 18K PINK GOLD AND DIAMOND-SET AUTOMATIC WORLD TIME WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL FEATURING THE GENEVA LAKE, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE REF. 7131/175R, CIRCA 2015

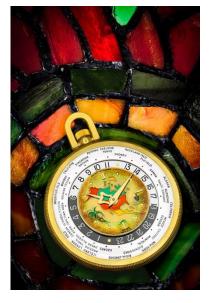
> Price realised: HK\$2,772,000 / US\$356,526 WORLD RECORD

### Sale Highlights of Important Watches - Featuring The Triazza Collection Part I:



Lot 2519 PATEK PHILIPPE. AN EXTREMELY RARE AND MAGNIFICENT PLATINUM AND BAGUETTE- CUT DIAMOND-SET AUTOMATIC "CATHEDRAL" MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION REF. 5073P-001, CIRCA 2014

> Price realised: HK\$13,650,000 / US\$1,755,622 TOP LOT OF SALE



Lot 2523 PATEK PHILIPPE. AN EXTRAORDINARY, EXTREMELY RARE AND HIGHLY IMPORTANT 18K GOLD WORLD TIME KEYLESS WATCH WITH "NORTH AMERICA" MAP CLOISONNÉ ENAMEL DIAL REF. 605HU, MANUFACTURED IN 1950

Price realised: HK\$7,812,000 / US\$1,004,756



Lot 2522 PATEK PHILIPPE. AN ASTONISHING, POSSIBLY UNIQUE AND HISTORICALLY IMPORTANT 18K GOLD TOURBILLON KEYLESS WATCH WITH WHITE ENAMEL DIAL, BREGUET NUMERALS AND HANDS, ACCOMPANIED BY ITS ANTIMAGNETIC OBSERVATORY CONTEST STAINLESS STEEL CASE AND CONTEST STAINLESS STEEL CASE AND CONTEST SECTOR DIAL, FIRST PRIZE WINNING TOURBILLON AT THE GENEVA OBSERVATORY TIMING CONTEST IN 1931 MANUFACTURED IN 1924

Price realised: HK\$5,922,000 / US\$761,670

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### **NOTES TO EDITORS**

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#### About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of <u>global services</u> to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship <u>international sales hubs</u> in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the <u>Paul G. Allen Collection</u>—the most valuable collection, and philanthropic sale, ever offered at auction (November 2022). Christie's has also achieved the world record price for an artwork at auction (<u>Leonardo da Vinci's Salvator Mundi</u>, 2017), for a 20th century artwork (<u>Andy Warhol's Shot Sage Blue</u> <u>Marilyn</u>, 2022) and for a work by a living artist (Jeff Koons' <u>Rabbit</u>, 2019).

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house (<u>Beeple's Everydays</u>), Christie's recently launched the first fully on-chain auction platform dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify underrepresented voices and support positive change.

Browse, bid, discover, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps.

\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.

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