CHRISTIE'S

RESULTS | LOS ANGELES | 2 FEBRUARY 2022 | FOR IMMEDIATE RELEASE

<u>Fine & Rare Wines</u> <u>Including Two Outstanding Private Collections</u>

TOTAL: \$2,083,062

Sold 97% By Lot | 161% Hammer Above Low Estimate Second highest ever sale total for an online wine sale at Christie's Americas



Lot 40 Château Mouton-Rothschild 1953 6 magnums per lot Price realized: \$87,500 RECORD PRICE FOR WINE IN AN ONLINE SALE AT CHRISTIE'S AMERICAS

Los Angeles – Christie's Wine Department's first sale based in Los Angeles, <u>Fine & Rare Wines Including Two Outstanding</u> <u>Private Collections</u>, totaled \$2,083,062, the second highest total ever achieved for an online wine sale at Christie's, with 97% sold by lot and 161% hammer above low estimate. There was global participation with registered bidders from 19 countries and 28% first-time registrants. Throughout the sale there were over 30 auction records set.

Leading the sale was a case of 6 magnums of Château Mouton-Rothschild 1953 (lot 40), which sold for \$87,500 and set a record for highest price ever paid for a case of wine in an online sale at Christie's Americas.

Other notable results were achieved for lots from the superb cellar of Dr. Robert Maliner, led by 5 bottles of Château Lafite-Rothschild 2000 (lot 10) and two 1795 Barbeito Terrantez (lots 325 and 326; 1 bottle per lot), each sold for \$15,000. The sale also achieved strong results for rare vintages of Screaming Eagle from 1993 to the present (lots 253-281), with all lots surpassing the low estimate.

Chris Munro, Head of Department, Wine and Spirits, Christie's Americas, commented: "Christie's first wine sale of 2022 and the first sale based in Los Angeles for around a decade was a resounding success. We saw strong global participation for lots from a number of great cellars sourced from across the United States. Rare Bordeaux, Burgundy and Madeira alongside Californian cult wines saw fierce bidding in the final hours as the sale closed. We were delighted to see world records broken in several categories, including the highest price ever paid for a case of wine in a Christie's online wine sale in the Americas as six magnums of Château Mouton Rothschild 1953 made an astonishing \$87,500, a new world record price for this rare collectible. The sale achieved 161% of its low estimate and we continue to see global demand for fine and rare wine far outstrip overall supply – this market shows no signs of cooling."

SELECT RESULTS | CHRISTIE'S FINE & RARE WINES | 18 JANUARY - 1 FEBRUARY



Lot 26 Château Margaux 1953 4 magnums per lot Price realized: \$75,000 WORLD AUCTION RECORD



Lot 257 Screaming Eagle 1997 3 bottles per lot Price realized: \$30,000 WORLD AUCTION RECORD



Lot 164 Domaine Leroy, Clos Vougeot 1990 10 bottles per lot Price realized: \$35,000



Lot 325 Barbeito Terrantez 1795 1 bottle per lot Price realized: \$15,000



Lot 70 Petrus 2016 3 bottles per lot Price realized: \$22,500



Lot 398 Salon, Le Mesnil 1982 2 bottles per lot Price realized: \$4,000



Lot 23 Château Latour 2005 12 bottles per lot Price realized: \$20,000



Lot 177 Chambertin Clos de Bèze, Michel Couvreur label, "Mise du Domaine Rousseau" 1962 1 bottle per lot Price realized: \$11,250



Lot 156 Domaine de la Romanée-Conti, Echézeaux 1990 2 bottles per lot Price realized: \$10,625 WORLD AUCTION RECORD

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About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of <u>global services</u> to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship <u>international sales hubs</u> in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's *Salvador Mundi*, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' *Rabbit*, 2019).

Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: <u>www.christies.com</u> or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here.</u>

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