CHRISTIE'S

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CHRISTIE'S SPRING MARQUEE WEEK EXCEEDS \$1.44 BILLION IN SALES

WARHOL'S MARILYN SETS RECORD FOR 20^{TH} CENTURY WORK OF ART

MAN RAY SETS RECORD PRICE FOR PHOTOGRAPH

50 NEW ARTIST RECORDS ESTABLISHED







NEW YORK – This May, Christie's experienced a banner week of Marquee Sales. Comprised of eight live sales and two online sales, the Spring Marquee Week generated a total of \$1,443,870,244, with approximately 25% of proceeds going to benefit philanthropic initiatives. From start to finish, the week saw stellar results, beginning with the second highest price ever realized at auction, for Warhol's Marilyn, and ending with the record-breaking sale of an iconic Man Ray photograph. Fifty new records were set throughout the course of the week—40% of them for women artists and artists of color. Bidders came to Christie's globally, hailing from 54 countries in the Americas, EMEA, and APAC. The sales were livestreamed across 11 platforms, with more than 3.7 million viewers throughout the week.

Bonnie Brennan, President of Christie's Americas, remarked, "At Christie's, we are privileged and honored to work with the finest art objects in history, spanning all categories and eras. This season, it was a true thrill for us to bring this unmatched series of sales to life. We saw record-breaking sales from established artists including Warhol, Degas, and Man Ray, to exciting new market stars such as Ernie Barnes and Ewa Juszkiewicz. It was particularly rewarding to bring to auction collections assembled by female collectors including Doris Ammann, Rosalind Jacobs, and Anne Bass."

The Collection of Thomas and Doris Ammann Evening Sale

The week began Monday, 9 May with The Collection of Thomas and Doris Ammann Evening Sale. The 36 lots sold to benefit The Thomas and Doris Ammann Foundation, closed with the historic sale of Andy Warhol's <u>Shot Sage Blue Marilyn</u> realizing \$195,040,000—the most expensive 20th century artwork to sell at auction. The sale in total achieved \$317,806,490, with 68% of lots selling above the high estimate and established record prices for eight artists.

21st Century Evening Sale

Sales continued Tuesday, 10 May, with the 21st Century Evening Sale totaling \$103,064,200, selling 114% hammer above low estimate. The 31-lot auction was led by Gerhard Richter's, *Abstraktes Bild*, which sold for \$36,500,000, and the sale established ten new artist records.

The Collection of Anne H. Bass

The evening of Thursday, 12 May began with a single-owner sale of 12 exquisite works from The Collection of Anne H. Bass. The most significant American collection to come to market this season, the group was 100% sold, and 149% sold above the low estimate. The top lot was Monet's *Le Parlement*, *soleil couchant*, which realized \$75,960,000. Two artist records were established, including a new record for Edgar Degas.

20th Century Evening Sale

Immediately following The Collection of Anne H. Bass, the 20th Century Evening Sale commenced, realizing \$468,174,000; 98% by lot, 99% by value, 119% sold against low estimate. Leading the sale was Jackson Pollock's *Number 31*, realizing \$54,205,000. Six new artist records were set, including *The Sugar Shack* by Ernie Barnes which sold for \$15,275,000—76 times its high estimate.

Thursday evening concluded with <u>The Raptor</u>, <u>Deinonychus Antirrhopus</u>, the most complete fossilized skeleton of this species extant, which achieved \$12,412,500 against an estimate of \$4,000,000 – 6,000,000.

Post-War and Contemporary Art Day Sale

Day sales began Friday, 13 May with the Post-War and Contemporary Art Sale achieving \$97,166,838 and establishing 17 artist records. The 347-lot auction sold 93% by lot, 96% by value, 151% hammer above low estimate. Leading the sale were two outstanding works—Andy Warhol's <u>Marilyn Monroe (Marilyn)</u> and Wayne Thiebaud's <u>Three Ice Cream Cones</u>. Both achieved \$4,980,000.

The sale featured 66 lots from The Collection of Thomas and Doris Ammann, which totaled \$7,304,598. The auction featured an additional six groupings of works sold to benefit philanthropic initiatives across the three sessions of the sale.

The Surrealist World of Rosalind Gersten Jacobs and Melvin Jacobs

Saturday, 14 May, the final day of live sales, began with The Surrealist World of Rosalind Gersten Jacobs and Melvin Jacobs which totaled \$42,330,074. The iconic Man Ray masterpiece <u>Le Violon d'Ingres</u> was the top lot, setting a new record for a photograph, selling for \$12,412,500. Results were exceptional, selling 99% by value and 92% by lot, 182% hammer above low estimate. Records were set for a number of artists including Dorothea Tanning, William Nelson Copley and Noma Copley.

Impressionist and Modern Art Work on Paper and Day Sale

Live sales came to close on Saturday, 14 May with the Impressionist and Modern Art Works on Paper and Day Sale achieving \$37,154,922, The auction sold 87% by value, 85% by lot, 103% hammer above low estimate.

The top lot was a fantastic oil painting by Claude Monet, <u>Soleil couchant, temps brumeux</u>, <u>Pourville</u>, which achieved \$5.1 million, a record for the highest work ever sold in a Day Sale in the Impressionist and Modern Art category at Christie's.

Picasso Ceramics Online

Picasso Ceramics Online closed on Monday, 16 May. It was 100% sold, realizing a total of \$2,256,660. Leading the sale was *Vallauris (A.R. 331)* selling for \$212,500 against an estimate of \$20,000 – 30,000.

The Surrealist World of Rosalind Gersten Jacobs and Melvin Jacobs Online Sale

The Surrealist World of Rosalind Gersten Jacobs and Melvin Jacobs Online Sale concluded on Thursday, 19 May. The sale totaled \$417,060. The top lot of the sale was Man Ray's <u>Revolving Doors</u> which sold for \$52,920 against an estimate of \$20,000 – 30,000.

Philanthropic Initiatives Supported

- The Thomas and Doris Ammann Foundation
- Artists for Ukraine: Property to Benefit Doctors Without Borders
- Art for Vaccines: Property Sold to Benefit CARE's Global COVID-19 Response
- From the Studio to Benefit amfAR, The Foundation for AIDS Research
- Helping Children Heal: Artwork Donated To Benefit Rxart
- Property to Benefit CORE: Community Organized Relief Effort
- Property to Benefit the Bronx Museum of the Arts, on the occasion of its 50th Anniversary
- Sold by the Farnsworth Art Museum with Proceeds Dedicated to the Acquisitions Fund
- Property of The Metropolitan Museum of Art, sold to benefit the Acquisition Fund
- Property Sold to Benefit POLIN Museum of the History of Polish Jews

MARQUEE WEEK RECORDS

The Collection of Thomas and Doris Ammann Evening Sale

- 1. Andy Warhol
- 2. Ann Craven
- 3. Francesco Clemente
- 4. Martin Disler
- 5. Mary Heilmann
- 6. Mike Bidlo
- 7. Ross Bleckner
- 8. Urs Fischer Painting

21st Century Evening Sale

- 9. Anna Weyant
- 10. Eric Fischl
- 11. Ewa Juszkiewicz
- 12. Helmut Newton
- 13. Joel Mesler
- 14. Matthew Wong
- 15. Ouattara Watts
- 16. Reggie Burrows Hodges
- 17. Shara Hughes
- 18. Tom Sachs

The Collection of Anne H. Bass

- 19. Edgar Degas
- 20. Vilhelm Hammershøi

20th Century Evening Sale

- 21. Ernie Barnes
- 22. Howardena Pindell
- 23. Grace Hartigan
- 24. Emanuel Leutze
- 25. Blinky Palermo
- 26. Pablo Picasso Sculpture

Post-War & Contemporary Day Sale

- 27. Alessandro Twombly
- 28. Deborah Kass
- 29. En Iwamura
- 30. Godwin Champs Namuyimba
- 31. Janet Cooling
- 32. Jenny Holzer
- 33. Klaudia Schifferle
- 34. Lois Lane
- 35. Louis Fratino
- 36. Lynne Drexler
- 37. Michael Mogavero
- 38. Milo Reice
- 39. Rainer Fetting
- 40. Rosalyn Drexler
- 41. Tim of Finland
- 42. Tim Rollins & K.O.S.
- 43. Todd Bienvenue

The Surrealist World of Rosalind Gersten Jacobs and Melvin Jacobs

- 44. Man Ray
- 45. Dorothea Tanning
- 46. Gilbert & George
- 47. Noma Copley
- 48. Richard Humphry
- 49. William Nelson Copley
- 50. Man Ray Jewelry

Sale	Total \$ (USD)	By Lot	By Value	Lots
The Collection of Thomas and Doris Ammann Evening Sale	\$317,806,490	94%	98%	36
21st Century Evening Sale	\$103,064,200	100%	100%	31
The Collection of Anne H. Bass	\$363,087,500	100%	100%	12
20th Century Evening Sale	\$468,174,000	98%	99%	42
The Raptor	\$12,412,500	100%	100%	1

Post-War and Contemporary Art Day Sale featuring The Collection of Thomas and Doris Ammann	\$97,166,838	93%	96%	347
The Surrealist World of Rosalind Gersten Jacobs and Melvin Jacobs	\$42,330,074	92%	99%	76
Impressionist and Modern Works on Paper and Day Sale	\$37,154,922	85%	87%	197
Picasso Ceramics	\$2,256,660	100%	100%	102
The Surrealist World of Rosalind Gersten Jacobs and Melvin Jacobs Online Sale	\$417,060	92%	99%	83
Total	\$1,443,870,244			

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About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's *Salvador Mundi*, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' *Rabbit*, 2019).

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: <u>www.christies.com</u> or by downloading Christie's apps.

The COVID-related re-opening status of our global locations is available <u>here</u>

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Images available on request

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^{*}Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

^{*}Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicab le fees.







