CHRISTIE'S

Important Russian Art

London, 24 November 2014, Sale 1571

[All sold prices include buyer's premium]

240 lots sold Total: $\pounds 20,177,425/\$31,597,848/\$25,443,733$ 421 lots offered $\pounds 1 = \$1.566/\pounds 1 = \1.261				57 % sold by lot 73 % sold by value
Lot	Description	Estimate (£)	Price Realised	Buyer
15	Valentin Serov (1865-1911) Portrait of Maria Zetlin (1882-1976) oil on canvas WORLD RECORD PRICE FOR THE ARTIST AT AUCTION	1,500,000-2,500,000	£9,266,500 \$14,511,339 €11,685,057	Anonymous
38	Yuri Annenkov (1889-1974) Portrait of Aleksandr Tikhonov (1880-1956) oil on canvas WORLD RECORD PRICE FOR THE ARTIST AT AUCTION	2,500,000-4,500,000	£4,002,500 \$6,267,915 €5,047,153	Russian Trade
215	A JEWELLED AND GUILLOCHÉ ENAMEL GOLD- MOUNTED ROCK CRYSTAL STUDY OF CORNFLOWER BY FABERGÉ, CIRCA 1900	200,000-300,000	£314,500 \$492,507 €386,585	Russian Private
39	Boris Grigoriev (1886-1939) Portrait of the actor Nikolai Podgorny as Peter Trofimov in 'The Cherry Orchard' by Anton Chekov, oil on canvas	250,000-350,000	£266,500 \$417,339 €336,056	Russian Trade
385	A RARE SOVIET PORCELAIN VASE BY THE STATE PORCELAIN FACTORY, ST PETERSBURG, 1929	35,000-45,000	£254,500 \$398,547 €320,926	Russian Trade
278	A LARGE PARCEL-GILT SILVER AND CLOISONNÉ ENAMEL ICON OF THE MANDYLION	180,000-240,000	£242,500 \$379,755 €305,793	Russian Private
417	A SILVER-GILT AND CLOISONNÉ ENAMEL COFFEE SERVICE MARKED K. FABERGÉ, MOSCOW, 1908-1917	50,000-70,000	£224,500 \$351,567 €283,094	American Trade
37	Boris Grigoriev (1886-1939) <i>Mon jardinière</i> , oil on canvas	180,000-220,000	£194,500 \$304,587 €245,265	Russian Trade
475	AN IMPORTANT SILVER-GILT IMPERIAL PRESENTATION KOVSH	70,000-90,000	£182,500 \$285,795 €230,133	Russian Trade
204	A RARE AND IMPORTANT SILVER-MOUNTED LÖTZ GLASS LAMP MARKED FABERGÉ, CIRCA 1901	40,000-60,000	£170,500 \$267,003 €215,001	American Trade

Alexis Tiesenhausen, International Specialist and Head of the Russian Art Department, London:

We are thrilled that the undisputed masterpiece, Valentin Seron's Portrait of Maria Zetlin, sold for the extraordinary sum of £9.2 million, smashing the auction record for the artist and setting a new world record for the most expensive painting ever sold in a Russian art sale. Portrait of Aleksandr Tikhonov by Yuri Annenkov sold for an impressive £4 million, marking the third time that this exceptional portrait has made a world record for the artist at Christie's. We are now seeing Russian masterpieces achieving the prices they deserve on the international stage. The Russian Works of Art section, led by a Fabergé study of cornflower sold for £314,500, performed very well across all categories, demonstrating the maturity and resilience of this market. Rare items with exceptional provenance continue to generate competitive bidding internationally. This sale demonstrates a 22% increase on November 2013, which had achieved £16.8 million; we look forward to our next sale in June 2015.

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Please click <u>here</u> to view the full international schedule of upcoming sales from the Russian Art department at Christie's Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.