CHRISTIE'S

PRESS RELEASE | NEW YORK | FOR IMMEDIATE RELEASE: 27 JANUARY 2022

THE COLLECTION OF PIERRE DURAND TOTALS \$4,885,750

96% Sold by Lot | 192% Hammer Above Low Estimate



CARL VILHELM HOLSØE (Danish, 1863-1935)

Reading
oil on canvas
Estimate:\$25,000-30,000
Price Realized: \$175,000
WORLD AUCTION RECORD

New York – The Collection of Pierre Durand totaled \$4,885,750, far surpassing the sale's total high estimate of \$3,000,000. 68% of lots included in the sale sold above their high estimate with the sale total closing at 192% hammer over low estimate. The diversified collection, mixing Old Master Drawings with contemporary glass by Yoichi Ohira, and contrasted Chinese paintings by Liu Dan with fine French and English decorative arts, brought in bidders from 26 countries.

Melchior D'Hondecoeter's A sarus crane, a flamingo, a wild bronze turkey cock, two Paduan fowl, a silver birchen game cockerel, and a hoopoe in a landscape and the George II Giltwood Overmantel Mirror Inset With Chinese Export Reverse Mirror Paintings led the sale, each achieving a price realized of \$600,000. Both far exceeded their high estimates; D'Hondecoeter's work was originally estimated to achieve up to \$350,000, while the George II Giltwood Mirror closed at triple its high estimate of \$200,000.

<u>Carl Vilhelm Holsøe's</u> oil on canvas, *Reading*, set a new record for the artist at a realized price of \$175,000. The work achieved nearly six-times the expected high estimate of \$30,000.

Images for press use available here and on request.

PRESS CONTACTS:

Amanda Betancourt | + 1 212 636 2680 | abetancourt@christies.com

About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of <u>global services</u> to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship <u>international sales hubs</u> in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's *Salvador Mundi*, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' *Rabbit*, 2019).

Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: <u>www.christies.com</u> or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available here.

###

FOLLOW CHRISTIE'S ON:







