

CHRISTIE'S

RESULTS | NEW YORK | 9 JUNE 2022 | FOR IMMEDIATE RELEASE

Important Watches of Exceptional Provenance, Featuring The Kairos Collection Part III

TOTAL: \$21,743,070

HIGHEST EVER SALE TOTAL FOR WATCHES AT CHRISTIE'S NEW YORK

THE KAIROS COLLECTION NEW YORK TOTALS \$13,895,160

THE KAIROS COLLECTION GLOBAL TOTAL: \$21,885,101



New York – Important Watches of Exceptional Provenance, Featuring The Kairos Collection Part III, presented across two evening sales on 8-9 June, totaled \$21,743,070, setting a new record for the highest total ever for a watches auction at Christie's New York. The auction was sold 97% by lot, 141% hammer above value, and attracted global participation from 30 countries and 19% new registrants. 58% of all lots surpassed pre-sale high estimates.

The sale was highlighted by the grand finale of The Kairos Collection, which achieved \$13,895,160. The collection of 128 extraordinary modern Patek Philippe timepieces totaled \$21,885,101 globally from auctions across Geneva, Hong Kong and New York. The New York session was led by Patek Philippe Ref. 5531R-012, an exceptional 18k rose gold Grande Complication watch, which sold for \$2,220,000.

Additionally, the sale presented a variety of important watches of exceptional provenance, most from original owners and families. Some of the highlights include a rare Rolex "Patent Pending", "Double Red" Sea Dweller, Ref. 1665, which sold for \$176,400, and a Patek Philippe Ref. 2526J, a newly discovered 18k yellow gold wristwatch retailed and signed by Tiffany & Co., which realized \$144,900.



Keith Davis, Head of Watches, Christie's Americas, commented: "We are pleased with strong results for watches throughout this season, having achieved a new record for the highest valued watches sale at Christie's New York in only 137 lots. This season, we were especially proud to present The Kairos Collection of extraordinary Patek Philippe timepieces across three sale sites and it far surpassed estimates, totaling \$21.8 million globally. Overall, the auction realized a robust sell through rate of 97% by lot with results by renowned and independent watchmakers. It is a true testament to the strong demand for watches of exceptional provenance and rarity. We look forward to continuing the momentum of the season with our New York online sale, now open for bidding through 17 June."

IMPORTANT WATCHES OF EXCEPTIONAL PROVENANCE | 8-9 JUNE | NOTABLE RESULTS



Lot 58

The Kairos Collection

PATEK PHILIPPE REF. 5531R-012, WITH MINIATURE CLOISSONNÉ ENAMEL DIAL DEPICTING THE LAVAUX VINEYARDS ON THE SHORES OF LAKE GENEVA. THIS 18K ROSE GOLD GRANDE COMPLICATION WATCH PRESENTED AT BASELWORLD 2018 MERGES TWO ICONIC HOROLOGICAL MECHANISMS: MINUTE REPEATER AND WORLD TIME

PRICE REALIZED: \$2,220,000



Lot 64

The Kairos Collection

PATEK PHILIPPE, REF. 59501A-010, AN EXCEPTIONALLY RARE STEEL CUSHION-SHAPED SPLIT-SECONDS MONOPUSHER CHRONOGRAPH WRISTWATCH ON BRACELET, LIMITED SERIES OF 10

PRICE REALIZED: \$693,000



Lot 57

The Kairos Collection

PATEK PHILIPPE, REF. 5275P-001 175th ANNIVERSARY, A VERY FINE PLATINUM HOUR STRIKE CHIMING WRISTWATCH WITH DIGITAL JUMP HOUR JUMPING MINUTES AND SECONDS, CREATED IN A LIMITED EDITION OF 175 EXAMPLES

PRICE REALIZED: \$907,200



Lot 112

PATEK PHILIPPE, REF. 2526J, A VERY ATTRACTIVE AND NEWLY DISCOVERED 18K YELLOW GOLD 1st SERIES ENAMEL DIAL WRISTWATCH RETAILED AND SIGNED BY TIFFANY & CO.

PRICE REALIZED: \$144,900



Lot 93

ROLEX, REF. 1665, "PATENT PENDING", "DOUBLE RED" SEA DWELLER, A VERY FINE AND RARE STAINLESS STEEL DIVERS WRISTWATCH WITH DATE

PRICE REALIZED: \$176,400



Lot 4

The Kairos Collection

PATEK PHILIPPE, REF. 5650G-001, AQUANAUT, ADVANCED RESEARCH, A RARE 18K WHITE GOLD WRISTWATCH WITH DUAL TIMEZONES

PRICE REALIZED: \$630,000

PRESS IMAGES CAN BE DOWNLOADED [HERE](#)

PRESS CONTACT: Stella Kim | 212 636 2680 | stellakim@christies.com

About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's auctions span more than 80 art and luxury categories, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's *Salvador Mundi*, 2017), for a 20th century artwork (Andy Warhol's *Shot Sage Blue Marilyn*, 2022) and for a work by a living artist (Jeff Koons' *Rabbit*, 2019). Christie's is also recognised as a reference for prestigious single owner collections, having auctioned 8 of the 10 most important collections in history.

Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays, March 2021*), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing responsible culture throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

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**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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